UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AS AT 31 OCTOBER 2012

	(Unaudited) Quarter ended 31-Oct-12 RM	(Audited) Year ended 31-Jan-12 RM
ASSETS		
Non-Current Assets		
Property, plant and equipment	3,837,156	2,659,458
Current Assets		
Inventories	7,856,096	4,589,542
Trade and other receivables	7,501,791	4,125,088
Tax recoverable	0	875
Cash and bank balances	1,015,232	23,926
Short term deposits with licensed bank	4,051,892	
	20,425,011	8,739,431
	,,.	
TOTAL ASSETS	24 262 467	44 200 000
TOTAL ASSETS	24,262,167	11,398,889
EQUITY		
Share capital	34,994,493	14,000,000
Share premium	0	550,571
Currency translation reserve	219,341	202,962
Warrants reserve	611,490	0
Accumulated losses	(11,567,208)	(8,272,124)
Merger deficit	(2,575,050)	(2,575,050)
Total equity attributable to the parent's equity holders	21,683,066	3,906,359
Non-current liablities	•	
Hire purchase liabilities	0	0
Current Liabilities		
Trade and other payables	2,579,101	7,441,797
Hire-purchase liabilities	0	50,733
	2,579,101	7,492,530
Total Liabilities	2,579,101	7,492,530
TOTAL EQUITY AND LIABILITIES	24,262,167	11,398,889
TO THE EMOIL I MILE EMPILITIES	27,202,107	11,550,008
NTA per share attributable to equity holders of the Company	0.0620	0.0279
-basic (RM)	-	/ -

(The unaudited condensed consolidated Statements of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 January 2012 and the accompanying explanatory notes attached to this interim financial statements)

FLONIC HI-TEC BHD (Company No. 655665-T) (Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME FOR THE QUARTER ENDED 31 OCTOBER 2012

	<u>Individual</u> 3 months	ended	Cumulative Quarter 9 months ended		
	31-Oct-12 RM	31-Oct-11 RM	31-Oct-12 RM	31-Oct-11 RM	
Revenue	6,086,580	1,180,376	7,952,592	7,629,667	
Other operating income	118,189	0	271,308	0	
Operating expenses	(6,543,572)	(1,556,532)	(10,904,944)	(7,913,528)	
Loss from operations	(338,803)	(376,156)	(2,681,044)	(283,861)	
Finance costs	(71)	(3,493)	(2,550)	(11,197)	
Loss before taxation	(338,874)	(379,649)	(2,683,594)	(295,058)	
Income tax expense	0	. 0	0	. 0	
Loss for the period	(338,874)	(379,649)	(2,683,594)	(295,058)	
Other comprehensive income:					
Foreign currency translation reserve, net of tax of RM Nil (2011: RM Nil)	(27,197)	0	16,379	(74,876)	
Total comprehensive income	(366,071)	(379,649)	(2,667,215)	(369,934)	
Loss for the period attributable to :					
Owners of the Parent	(338,874)	(379,649)	(2,683,594)	(295,058)	
Non-Controlling Interest	<u> </u>	<u> </u>	<u> </u>	0	
Care	(338,874)	(379,649)	(2,683,594)	(295,058)	
Total assumptions to be assumed that the file of a					
Total comprehensive income attributable to: Owners of the Parent	(000 074)	(070.640)	(0.667.045)	(200.024)	
Non-Controlling Interest	(366,071)	(379,649)	(2,667,215)	(369,934)	
Not-controlling interest	(366,071)	(379,649)	(2,667,215)	(369,934)	
	(300,071)	(313,043)	(2,007,210)	(503,354)	
Basic earnings per ordinary share (sen)	(0.10)	(0.27)	(0.77)	(0.21)	

(The unaudited condensed consolidated Statements of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 January 2012 and the accompanying explanatory notes attached to this interim financial statements)

FLONIC HI-TEC BHD (Company No. 655665-T) (Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE QUATER ENDED 31 OCTOBER 2012

	Attributable to Owners of the Parent								
	Share Capital	<u>Non-Distr</u> Share Premium	Currency translation reserve	Warrants Reserve	Accumulated losses	Merger Deficit	Total	Non- Controlling Interest	Total Equity
•	RM	RM	RM	RM	RM	RM	RM	RM	RM
Balance at 1 February 2012	14,000,000	550,571	202,962	-	(8,272,124)	(2,575,050)	3,906,359	-	3,906,359
Issuance of ordinary shares arising from rights issue	20,994,493	-		-	-		20,994,493	-	20,994,493
Currency translation differences, representing net loss not recognised in income statement	-	-	16,379	-	٠	· ·	16,379	-	16,379
Corporate exercises expenses retating to rights issue	-	(550,571)		-	-	•	(550,571)	. -	(550,571)
Adjustment for fair value of warrants	-	•	-	611,490	(611,490)	-	-	<u>.</u> .	-
Loss for the period	-	-		-	(2,683,594)	-	(2,683,594)	-	(2,683,594)
Balance at 31 October 2012	34,994,493	0	219,341	611,490	(11,567,208)	(2,575,050)	21,683,066	0	21,683,066

(The unaudited condensed consolidated Statements of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 31 January 2012 and the accompanying explanatory notes attached to this interim financial statements)

FLONIC HI-TEC BHD (Company No. 655665-T) (Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE QUARTER ENDED 31 OCTOBER 2012

	(Unaudited) 9 months ended 31-Oct-12 RM	(Audited) Year ended 31-Jan-12 RM
Cash Flows From Operating Activities		
Loss before taxation	(2,683,594)	(428,917)
Adjustments for :-		
Depreciation and amortisation	488,289	607,585
Trade creditors written off	0	(83,952)
Inventories write-down	(20.700)	1
Gain on disposal of property, plant and equipment	(20,706)	(24.044)
Unrealised gain of foreign exchange difference Interest income	(16,639) (66,087)	(24,914)
Interest expenses	2,550	3,352
Operating (loss) /profit before working capital changes	(2,296,187)	73,155
Operating (1088) / profit before working capital changes	(2,230,107)	73,133
Increase in inventories	(3,266,554)	(831,195)
Increase in receivables	(3,389,241)	(95,909)
(Decrease)/Increase in payables	(4,832,644)	962,289
Cash (absorbed by)/ generated from operations	(13,784,626)	108,340
Interest paid	0	0
Net cash (used in)/from operating activities	(13,784,626)	108,340
Cash Flows From Investing Activities		
Purchase of property, plant and equipment	(1,758,281)	0
Proceeds from disposal of property, plant and equipment	113,000	0
Interest received	66,087	0
Net cash used in investing activities	(1,579,194)	0
Oak Floor From Flooring Lab Was		
Cash Flows From Financing Activities	(50.700)	(00,000)
Repayment of hire purchase liabilities	(50,733)	(99,039)
Interest paid	(2,550) 20,994,493	(3,352)
Proceeds from rights issue Corporate exercises expenses relating to rights issue	20,994,493 (550,571)	. 0
Corporate exercises expenses relating to rights issue	(550,571)	· ·
Net cash from/(used in) financing activities	20,390,639	(102,391)
NET INCREASE IN CASH AND CASH EQUIVALENTS DURING THE FINANCIAL PERIOD/YEAR	5,026,819	5,949
CURRENCY TRANSLATION DIFFERENCE	16,379	(3,017)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD/YEAR	23,926	20,994
CASH AND CASH EQUIVALENTS AT THE END OF THE FINANCIAL PERIOD/YEAR	5,067,124	23,926
CASH AND CASH EQUIVALENTS		
Cash and bank balances	1,015,232	23,926
Short term deposits with licensed bank	4,051,892	0
	5,067,124	23,926

(The unaudited condensed consolidated Statements of Cash Flows should be read in conjunction with the audited financial statements for the year ended 31 January 2012 and the accompanying explanatory notes attached to this interim financial statements)